The World of Finance and Trade. Washington; New York; London.

Some Stocks Pass Point of Yesterday's Drive.

BEARS SPRING OLD TRICK

LONDON'S INFLUENCE SLIGHT

Market Closes Dull, But Rather Firm-Northern Pacific and Great Northern Exceptions.

Special Dispatch to The Star. sponded somewhat too generously to the Union Pac., com...... 178 1784 1774 178 some form or another.

Cheerful sentiment engendered by the introduction of the Payne tariff bill in Congress last Wednesday, before the close of the first hour there had been a raily of the first hour th of the first hour there had been a rally

largely to reports from the south that the Tennessee Coal and Iron Company, which was absorbed by the United States Steel Corporation in the course of business dur-

theless had the effect of keeping down the price of steel shares upon the stock exchange. There were plenty of rumors to

relinquish some of their holdings at lower prices. When it was known that the Vice President had been talking over the telephone to business friends this morning prices began to advance.

No Effect on Market.

consols remained unchanged, had little influence upon the local market today, nor did the rather mixed bank statement forecast play any important part in the

gagement of \$2.800,000 in gold for Lendon next Tuesday in addition to the \$3,300,000 going away today, had no material effect upon the market, as it had already been pretty well understood that it might take another \$10,000,000 of our gold to even up our trade balances with The market closed dull but rather firm

at very slight net declines from yesterday's closing figures in a majority of the most active railroad and industrial affairs, exceptions being, as previously noted, Northern Pacific and Great North-

COTTON MARKETS.

was hardly a full response to the higher cables, owing to a bearish view of the first section of the census figures, showing a crop of 13,408,811 bales, including When it was found that the linters

the market worked up to a net advance of 2a4 points, but local traders were heavy sellers on the bulge, demand did not seem to be broadening, and later in the morning the market eased off again to a net loss of about 1a3 points in consequence. Week-end figures were rather builtsh and further rains were rather. Another corporation of this class has been quarters of the company are at Uniontown, Pa., and the chief works are in Luzerne township, Fayette county, Pa. The purpose is to mine coal and make coke. There are to be issued 70,000 shares, the par value of each share being \$100. The incorporators are George D. Howell, M. A. Allen and W. J. Sturgiss of Uniontown, Pa.; H. G. Young and Stuart F. Reed of Charleston. Mr. Howell is a millionaire practically no instances where the figures

Futures opened steady. March, 9.39; May, 9.33; July, 9.25; October, 9.19a9.20; December, 9.15a9.16; January, 9.13. Futures closed easy. Closing bids: March, 9.31; April, 9.25; May, 9.26; June, cember, 9.08; January, 9.08. Spot closed quiet. 5 points lower; mid-

dling uplands, 9.65; middling gulf, v.90; The market closed easy, with prices net

against 2.304 last year, and at Houston, 3,027 bales, against 2,427 last year.

Liverpool Cotton Prices.

LIVERPOOL March 20.-Closing cotton -Spot: Quiet; prices five points higher; American middling fair, 5.58; good middling, 5.22; middling, 5.02; low middling, 4.82; good ordinary, 4.49; ordinary, 4.14. bales, including 16.300 American. Futures opened and closed steady. March. 4.94; March-April, 4.94; April-May, 4.93½; May-June, 4.95; June-July, 4.96½; July-August, 4.98%; August-September, 4.96; September-October, 4.93½; October-November, 4.91½; November-December, 4.90; December-January, 4.89; January-February, 4.8812.

amounted to 4000 bales, all American 2.500 of these were to the trade and 1,500 for speculation and export.

Government Securities.

2 per cents, registered, 1930..... A per cents, registered. 1908-18... 101
A per cents, coupons, 1908-18... 101
A per cents, coupons, small, 1908-18 100
4 per cents, registered. 1925... 119
4 per cents, coupons. 1925... 1201/4
2 per cents, reg. Pau, Can., 1936 101
District of Columbia 3.65s, 1924. 1081/2
4 per cents, Philippine. 1914-34... 100
Panama. 1928. Fanama, 1938

PRICES NEW YORK STOCK MARKET. Furnished by W. B. Hibbs & Co., bankers and brokers. Hibbs building, members New York Stock Exchange, Washington Stock Exchange and Chicago Board of Points over the best price bid yesterday.

RAILROADS. Balt. & Ohlo, com.... 107% 107% 107% 107% NEW YORK, March 20.—Although the stock market opened this morning at slight declines from yesterday's closing figures, upon the theory that securities in the last few days had perhaps responded somewhat too generously to the cheerful sentiment engandered by the figures.

which sent a majority of the Issues up to points above today's opening, and in many cases above the point to which they had been forced by the mild bear drive started at the very close of the market yesterday.

Among the securities to show a marked advance in the somewhat stationary and dull Saturday half-day market were Northern Pacific and Great Northern, both of which at one time in the middle of the short session showed gains of more than a point over yesterday's closing prices.

As United States Steel common made no advances while Great Northern was rising, some traders endeavored to explain the different attitudes of those stocks on the assumption that the rail-INDUSTRIALS.

Am. Tobacco 4s..... 77% Atch. Convert. 4s.... 104% 104% 104% 1049 Corporation in the course of business during the panic of 1907, would upon April 1 shut down practically its entire plant from sheer lack of business.

Kept Steel Prices Down.

Although no confirmation of this report could be obtained at the office of the steel corporation in this city, it nevertheless had the effect of keeping down the

NEW YORK CURB PRICES.

the effect that there now existed a large short interest not in steel, but in Reading and Union and Southern Pacific, and that an effort would soon be made to force the shorts to cover at much higher prices.

That the bears were still resorting to some of their old tricks to depress prices was evident early in the session, when a report was received from Utica announcing that the Vice President of the United States had dropped dead of apoplexy.

It took some time to get an authentic but positive denial of the truth of that report, and in the meantime many traders who attached credence to it were disposed to

BALTIMORE GRAIN.

Special Dispatch to The Star.

BALTIMORE. Md., March 20.—WHEAT—
Easier; spot contract. 1.23½a1.23½; spot No. 2
red western, 1.23½a1.23½; March. 1.23½a1.23½;
May, 1.21½ asked; July, 1.05½a1.05½; steemer No. 2 red, 1.21a1.21½; receipts, 1.908 bushels;
Southern on grade, 1.21a1.23½.

CORN—Easier; spot contract. 71½a71½; March, 71½a71½; April, 71½a71½; May, 71½a72; steamer mixed, 60½a60½; receipts, 55.986 bushels;
southern white corn, 70½a72½; southern yellow corn, 60½a71½.

OATS—Easier; No. 2 white, 60 asked; No. 3 white, 57½a58½; No. 2 mixed, 57a57½; receipts, 6,986 bushels.

RYE—Steady: No. 2 western export, 86 bid; No. 2 western domestic, 88 asked; receipts, 4,077 bushels. Special Dispatch to The Star. ,077 bushels.
HAY—Quiet, unchanged.
GRAIN FREIGHTS—Quiet, unchanged.

National Bank for Appalachia. BIG STONE GAP, Va., March 20.-E. J. Appalachia and others have been granted companies, as those having main offices outside of the city are known, appear to be indifferent to what is going on here, NEW YORK, March 20.—The cotton market opened steady at unchanged prices to an advance of 2 points, which come president of the new institution.

New \$7,000,000 Coke Company. The biggest charter issued in this state in getting together."

Pioneer Baltimere Foundry Assigns. rolling up, and in fact this item is looked BALTIMORE, March 20.-The J. Reges- upon as showing to a large extent the 9.17; July, 9.18; August, 9.14; September, ter Sens Company, manufacturers of success of that particular business. But those most familiar with such made an assignment for the benefit of item and that is the one of loans for the crediters to Samuel W. Regester and Dan- purpose of trying to see in what way the tel T. Regester, trustees, who bonded for corporation is making money and to what \$75,000, double the estimated value of the fund which has been intrusted to its The market closed easy, with prices net 4a7 points lower. Estimated receipts at the ports today, 14,000 bales, against by Mesars. Williams Colton and George 10,651 last week and 10,960 last year. For R. Gaither, atterneys for the trustees, an of the bank as borrowers. 10,651 last week and 10,960 last year. For R. Geither, attorneys for the trustees, an of the bank as borrowers, the week, 90,000 bales, against 95,488 order was signed by Judge Heuisler, in It is natural they should not be in favor last week and 93,381 last year. Today's the circuit court, assuming jurisdiction of of paying any more for the use of the receipts at New Orleans, 1.408 bales, the trust. Mr. Colton of counsel for the money they get from the bank than they against 2.304 last year, and at Houston, trustees said the creditors of the company are obliged to, and so they are apt to will be paid in full and the stockholders watch the current rates here and elsewill receive a substantial dividend upon where in order to find out whether or

Missouri Pacific Bond Issue. NEW YORK, March 20.-From state- pear in the roll of customers of the bank as borrowers of its funds, naturally feel ments made yesterday in quarters closely that the interests they represent require The sales of the day were 5,000 bales, of connected with the new financing plan of that they should get the rate of interest which 500 were for speculation and ex- the Missouri Pacific railway it was learned up to the best level of the current deport and 4,700 American. Receipts, 17,000 that an issue of from \$150,000,000 to \$200,- mand. 000,000 of 5 per cent refunding mortgage where the volume of business is neither bonds is contemplated. The new bonds as large nor as active as is the case in will provide for refunding all outstanding such a center as New York, the rate for bonds, and in addition, will furmish \$25,- money is not made each day, but tends 000,000 in funds to finance improvements to remain fixed for periods. This is the on the Missouri Pacific and the St. Louis case at present. The current rate for and Iron Mountain.

Additional sales made late yesterday To Build Two Argentine Warships. that has been the rate ever since the re-DETROIT, March 20.—In reference to a covery set in from the late financial deremark made by Charles M. Schwab of During that time the rate for money, the Bethlehem Steel Company, that he when it could be obtained, was 6 per cent. had recently investigated some large pend-ing contracts in Europe which he hoped which is looked upon by some financiers would be brought to America, it is stated as the normal rate in this city. Those that the contracts referred to are for two who hold this view, of course, acknowlbattleships for the Argentine Republic. edge that money has been cheaper than The two contracts, it is said, amount to that, and that a 4½ and a 4 per cent rate \$20,000,000, and the Bethlehem Steel Company is understood to be the lowest bidder by about \$3.000,000. The financial end of of higher rates. by about \$3.000,000. The financial end of this proposition has been arranged through It is also predicted by some observers a want ad. in The Star will reach the finished food product and securing to himthat it is likely money rates will stiffen person who can fill your need.

| Want—whether a situation or a servant—
| for the conversion of raw material into a list can cross it in either direction before a want ad. in The Star will reach the finished food product and securing to himthat it is likely money rates will stiffen person who can fill your need. 101 J. P. Morgan & Co.

LOCAL FINANCIAL NEWS.

While the amount of stock that changed hands at this higher level was 250 shares, A. T. & S. F., com. 103 108 16212 10234 still the character of the trading—or Atlantic Coast Line. 119 119 119 119 rather the more general buying—was a new feature of the recent days' activity in

Illinois Central..... 142 1421/2 1421/2 ruary as high as 79%. but when this ex-

was withdrawn and 75 took its place,

plain the different attitudes of those stocks on the assumption that the rail-road would derive some advantage in its ore contract with the steel corporation even under the present proposed cut in tariff duties upon steel products.

The weakness in steel was attributed

Pressed S. Car. com. 36 36¼ 36 36½ business standpoint, and their statement of receipts for the past occasion, as compared with previous gatherings of the sort, would no doubt furnish an additional argument for the advocate of a later date, based on the decreased of a later date, based on the decreased on the decreased of a later date, based on the decreased of a later date, based on the decreased on the decreas business standpoint, and their statepublic attendance as would then b shown.

> In spite of the fact that there is natural increase in the attendance at such events, or rather in the number of people that come to the city corresponding somewhat to the growth in the population of the country, yet according to the figures as recorded in the books of the traction companies there was no increase this year. Of course, this is attributed to the weather, which shut off communication with the city or at least lessened it so that thousands of people, especially those from nearby localities, were unable to reach the city at all.

The storm also had the effect of decreasing the travel within the city, as thousands of people stayed at home on the 4th who otherwise would have joined the throngs along the line of march. The companies do not show that their receipts fell off during the Merchants and Mechanics' Savings. inauguration period as compared with similar periods in former years, but only that they did not show the expected and natural increase.

While general market conditions are but slightly reflected if at all in the movement of prices in the local stock exchange, still the course of buying and selling is influenced more or less not only by the state of business throughout the country, but also and to a less extent by the fluc-

of the national banks have been adjusted. The fire insurance situation as affecting the local companies is now, as has been the case for a number of years back, suggestive of possibilities of changes which would alter the status of the securities Prescitt, C. F. Blanton of this place, H. F. of these companies. But somehow nothing has happened, and such a possibility ap-Whitehead of Inman and J. C. Fuller of pears just now still remote. The big chia, a town of about 1,000 inhabitants but when the current of business gets to three miles from Big Stone Gap. The in- running with its old-time swiftness, it is | 1b., 22; turkeys, toms, per 1b., 26; ducks, stitution will be known as the First Na-tional Bank of Appalachia and will open for business April 1 with a capital stock Of course, that something is to replace

no difficulty about the companies coming now going through the discipline of rate-CHARLESTON, W. Va., March 20 .- would have been stopped long ago by "a two years was that granted by the secre- In the meanwhile two of the local com-

tary of state to the Isabella Connellsville panies have liquidated, in that particular following the example of a company that Coke Company of West Virginia, with a adopted that course some five years ago. capital stock of \$7,000,000, The head- Another corporation of this class has been

buildsh, and further rains were reported Charleston. Mr. Howell is a millionaire practically no instances where the figures in the eastern belt.

Futures opened steady. March, 9.39; been interested in the coal industry. that most people in that line of business delight in; they like to see the surplus But those most familiar with such en-

their holdings, if not the whole of their in- not they are paying half a cent more than they should. The officers of the bank and the directors, and also the stockholders, and some of these may also ap-

> But in such a market as exists in this city. money on real estate loans, as well as for collateral loans, is 5 per cent, and

WEEKLY RANGE OF PRICES. Washington Stock Exchange.

\$43.8871/2-Total amount of bonds. Capital Traction 13172 48 9088 7076 64 1021/2 206 131/8 Washington Gas 70%
Georgetown Gas 65
Bell Telephone of Pennsylvania 102%
Mergenthaler 206 Mitchell Mining
American Security and Trust. 240
National Savings and Trust. 190
United States Trust 100
Firemen's Insurance 20 Emerson Steam Pump Graphophone, com..... 3.233 -Total shares of stocks.

before long, and instead of having easy money the current rates will be advanced, especially in places where they are now looked upon as low. It is claimed that in the large centers commitments as to loans for any period of time are either refused altogether or made with great refusednce. The explanation is the belief of a hardening process imminent in the belief of a hardening process imminent in the belief. of a hardening process imminent in the money market. Precisely why there should be such an anticipation is not explained.

Washington Stock Exchange. Sales.—Regular call, 12 o'cleck noon—Washington Gas, 25 at 75, 1 at 76, 25 at 75, 25 at 74%. 25 at 75, 25 at 75, 25 at 75, 25 at 75, 15 at 75, 25 at 75, 25 at 75, 25 at 75, 25 at 75. 25 at 75, 25 at 75. 25 at 75, 25 at 75. Georgetown Gas, 25 at 64.
National Savings and Trust, 10 at 199.
United States Trust, 10 at 99%.
Emerson Steam Pump, 100 at 18%.
After call—Georgetown Gas 5s, \$1,687.50 at 110. Bell Telephone of Pa., 15 at 1021/2. Washington Gas, 10 at 751/4. 10 at 751/6, 5

•	Potomac Electric Cons. 5c. \$10.000 at	
t	\$10.000 at 103, \$3,000 at 108, \$5,000 at	Ľ
t	\$2,000 at 103.	
-	GAS BONDS.	
3	Bid.	å
	Georgetown Gas 5s 110	
e	Washington Gas 48 100	
).	Washington Gas cert. 6s 111	
•	RAILROAD BONDS.	
79	Capital Traction 58 11615	
n	Anacostia and Potomac 58 1011/2	
2011	City and Suburban 5s 105	
1	Columbia os	
C	Coldinate	
1,	Washington Rwy, and Elec. 4s 8738	
h	Potomac Electric Cons. 5s 1024	
	MISCELLANEOUS BONDS.	
t	Potomac Electric Light 56 108	
*	Nor. and Wash. Steamboat 5s 103	
f	Chesaneske and Potomac Tel. 5s. 104	
y	Emerson Steam Pump 66 75	
-	Washington Market 5s. 1927 102	
	Washington Market 5s, 1947 102	
8	PUBLIC UTILITY STOCKS.	
n	Capital Traction	
250	Washington Rwy. and Elec. com 43	
e	Washington Bwy. and Elec. pfd 90	
	Wash., Alex. and Mt. Vernon 260	
e	Nor. and Wash. Steamboat 260 Washington Gas	
	Georgetown Gas	
2	Georgetown Gas	
t	TYPE MACHINE STOCKS.	
f	Mergenthaler Linotype 206	
-	Lanston Monotype 1314	
1	MINING STOCKS.	
-	Greene Cananea 9	
1	NATIONAL BANK STOCKS.	
8	American 176	
•	Capital 203	
•	City 130	
-	Commercial	
h	Lincoln 120	
t	Metropolitan	
e	Second 101/2	
0	Washington 820	

American Security and Trust... 2881/2
National Savings and Trust... 198
Union Trust... 183
Washington Loan and Trust... 195
United States Trust... 99
SAVINGS BANK STOCKS. Home Savings. 280
Merchants and Mechanics' Savings. 160
Union Savings. 225
104 Dime Savings..... 104 FIRE INSURANCE STOCKS.

Columbia Real Estate..... Washington 81/2

MISCELLANEOUS STOCKS.

Emerson Steam Pump 12/4

Graphophone com 10

Graphophone pfd 80

Security Storage 160

Washington Market 15%

WHOLESALE MARKET REPORT. Quotations given below are for large lots. Jobbers' prices are higher.

EGGS. - Nearby fresh Virginia, 17%; west Virginia and southwest Vir-BUTTER.--Creamery, fancy, 81a311/2: Brie 2d pfd. ginia, 17; Tennessee, 17. western firsts, 30a31; seconds, 27a28; Proces: fancy, 26a27; fair to good, 19a

20. Store-packed, fresh, 16. CHEESE.-New York state factory, iew, large, 16a161/4. POULTRY.-Chickens, winter, per 1b., 20a23; hens, per lb., 15; roosters, per lb., 8; keats, per lb., 12; turkeys, hens, per

per lb., 14a16. DRESSED POULTRY-Turkeys, 20a23; hens, choice, per 1b., 16a17; roosters, per M., 8; chickens, per lb., 22324; ducks, per lb., 16a18; capons, large, per lb., 23a25; capons, small, per lb., 20a22. VEGETABLES .- Potatoes, per bbl., No. 1, 2.00a2.75; northern, per bu., 95a cutting, which, under normal conditions, 1.10; sweet potatoes, per bbl., 3.00a3.50; yams, bbl., 2.25a2.50; turnips, box, 25a30; turnips, per bbl., 50a75; rutabagas, per bbl., 1.00a1.25; cucumbers, per basket, 3.00a4.50; onlons, per bbl., 1.85a2.25; onions, per bu., 90a1.10; cabbages, per 100, 4.00a7.00; cabbages, per 1b., 844; cabbages, southern, per bbl., 2.25a3.25;

brussels sprouts, per qt., 10a15; egg-plant, per crate, 3.00a4.50; squash, per crate, 3.50a4.00; snap beans, Fla., per basket, 2.50a4.50; peas, Fla., per basket, 3.00a3.50; spinach, bbl., 1.75a2.00; kale, per bbl., 65a90; lettuce, Fla., per basket, 1.00a1.75; tomatoes, Fla., per crate, 2.00a3.00; radishes, per 100, 1.00a3.00; celery, per bunch, 75a1.10; celery, celery, per bunch, 75a1.10; celery, Fla., per crate, 2.50a8.00; okra, per

3.50a6.50; oranges, Fla., box, 2.90a3.50; lemons, box, 3.00a3.25; grape fruit, per crate, 1.50a3.50; pineappies, per crate, national forest more stock has reached 2.50a3.50; cranberries, per bbl., 13.00a an age suitable for planting than at the 17.00; cranberries, box, 3.00a3.50; straw-other stations. This nursery contains

LIVE STOCK.—Cattle, extra, per cwt., 3.50a6.00; medium, per cwt., 4.00a4.75; ordinary, per cwt., 2.00a8.90. Hogs, per cwt., gross, 5.75a6.25. Sheep, per lb., 8½a4; lamb, choice, per lb., 6½a7½; medium, per lb., 6. Calves, choice, per lb., 9; medium, per lb., 8½

BEEF CUTS.—Ribs, No. 1, per lb., 14; No. 2, 12; No. 3, 10. Rounds, No. 1, per lb., 10; No. 2, 9; No. 3, 7. Loins, No. 1, per lb., 14; No. 2, 12; No. 3, 10. Chuds., No. 1, per lb., 8; No. 2, 7; No. 3, 6.

DRESSED MEATS.—Pork, small, per stock Raising in Nevada. hundred, 8.50; medium, 8.25. WOOL AND HIDES .- Wool, washed. WOOL AND HIDES.—Wool, washed, free of burrs, per 1b., 25a28; wool, unwashed, per 1b., 19a22. Hides, green, per 1b., 9; hides, dry, per 1b., 10a13; sheepskins, green, each, 75a1.25; falf-skins, green, each, 1.30a1.50; dry lint hides, per 1b., 12a15; dry saited hides, per 1b., 12a14; mink, each, 1.50a6.00; muskrat, 25a32; opossum, 15a25; gray fox, 40a1.00; skunk, 50a1.50; red for, 1.50a2.00; rabbit, 1; raccoon, 40a75. 1.50a2.00; rabbit, 1; raccoon, 40a75.

Operating Ginneries Are Placed at 27,587—Crops by States From Census Bureau.

Running bales of cotton numbering 13,408,841, of average gross weight of 505.8 pounds, all equivalent to 13,563,942 five-hundred-pound bales, with 27,587 ginneries operating, was the final report of applied at times to help aeronautics. the census bureau today on the cotton crop grown in 1908.

The report includes 844,970 linters and counts round as half bales. The final 1907 crop report was 11,325,882 round bales, equivalent to 11,375,481 five-hundred-pound bales, with 27,592 ginneries operating.

Included in the 1908 figures are 93.085 bales which the ginners estimated they would turn out after the time of the March canvass. Round bales included in today's reports are 242,305 for 1908 and 198,549 for 1907. Sea Island bales included are 93,848 for 1908 and 86,895 for

Crop by States. The crop by states in running bales, including linters, follows: Alabama, 1,358,339 bales. Arkansas, 1,018,706 bales. Florida, 71,411 bales. Georgia, 2,023,828 bales. Kansas, Kentucky and New Mexico (in- ventilation, atmospheric electricity and luding linters of establishments in Ilii-Louisiana, 481,694 bales.

nois and Virginia), 5,054. Mississippi, 1,665,695 bales. Missouri, 60,609 bales. North Carolina, 699,507 bales. Oklahoma, 703,862 bales. South Carolina, 1,239,260 bales. Tennessee, 348,582 bales. Texas. 5,710,189 bales.

Virginia, 18.108 bales.	
Bank Statement.	
AVERAGE.	
Reserves inc	\$1,433,52
Reserves, less U. S., inc	1.461.00
Loans, dec	3.718.30
specie, inc	189 90
Legal tender. Inc	342.80
Deposits, dec	2 682 70
Circulation, Inc	32.00
Cash, per cent res	36.1
ACTUAL.	
Reserves inc	\$6,036,05
Reserves, less U. S., inc.	6.006 57
Loans, dec	16,594,50
Specie. Inc	2 241 40
Legal tender, Inc	17.90
Deposite, dec	14.707.00
Oirculation, inc	272,50
Cash, per cent res	26.4
NON-MEMBER.	
Loans, dec	\$6,975,10
Specie, dec	2,488,80
Legal tender, dec	333.60
Deposits, dec	6,181.40
Cash, per cent res	19.3

London Closing Stocks. Atchison pfd.

Baltimore and Ohio.
Canadinn Pacific.
Chesapeake and Ohio.
Chicago Great Western.
Chicago, Milwaukee and St. Paul.
De Beers.
Denver and Rio Grande.
Denver and Rio Grande pfd.

Erie.

700,000 TREES PLANTED.

That Is the Record of the Forestry Service for One Year.

ments in reforestation are grown at eight from one to three years old.

The preliminary stage of forest plantcrate, 3.00a4.00; peppers, Fla., per ing within the national forests is now carrier, 2.00a2.50; new beets, per bunch, 6a7; new carrets, per bunch, 8a4; cauliflower, Fla., per crate, 1.50a3.00; Calihave produced trees of sufficient size to of Smithsonian contributions to knowlformia, per crate, 2.75a3.00; rhubarb, per doz., 40 to 75.

GREEN FRUITS.—Apples, per bbl., the winter and spring of 1907. About 700,000 trees were planted during There have been many small grants under the fund for special investigations

national forest more stock has reached

plantations. The state forests of Saxony, comprising 450,000 acres, are in charge of a forestry bureau at a yearly expense which averages \$3 for each acre, but such is the extent and value of the timber and other products that the net yearly revenue averages \$5.80 an acre after deducting

Stock Baising in Nevada.

portant proportions, but its methods are rare. undergoing a radical change. Alfalfa is becoming the chief agency in stock raising, and fattened cattle go to the market From the Utica Press. from the field rather than from the range. Even the large range owners supply their animals with cut food during the

NO CASH FOR AIRSHIPS

Smithsonian Cannot Assist in Patented Devices.

HODGKINS FUND PURPOSES

Available for Study of Air for Diffusion of Knowledge.

LANGLEY HAD APPROPRIATION

Wide Scope to Which Income Can Be Applied for Benefit of Mankind.

Resentment is created by and denial given to stories recently published in some New York papers to the effect that the Smithsonian Institution has at command a large income from the Hodgkins fund for the aid of aeronautics, and that this fact has been concealed from American experimenters and thousands of dollars sent abroad for purely theoretical investigation while worthy inventors at home are starving, so to speak, for lack

Officials of the Smithsonian Institution declare this statement is untrue and consider it uncalled for. The income from the Hodgkins fund, it is averred by these officials, is available for original re-Prof. Langley drew slightly on this fund during his experiments.

One of the essential features of the bequest, it is indicated, is that it shall not be used to help in the development of any patented article, but is available solely for the diffusion of knowledge in the interest of mankind.

Purpose of Fund. The only point where the aid of aeronautics can be read into the bequest is in the statement that the interest from \$100,-000 shall be used in acquiring a more ex- COPENHAVER'S, 1427 F ST.N.W. act knowledge of atmospheric air in con-

nection with the welfare of man. Under this head money could be appropriated for investigation into aerial flight, though preliminary work, such as the fund was intended to aid, has already been done by Prof. Langley, Sir Hiram Maxim and similar investigators. The air problem to be investigated is made intentionally of the widest scope and covers not only mechanical flight; but the constituents of the air, acoustics and

host of other matters. The fund was established by Thomas George Hodgkins of Setauket, N. Y., in 1891. He first gave \$200,000, which was formally accepted at a specially called meeting of the board of regents in the

Mr. Hodgkins stipulated the income from \$100,000 of his gift should be devoted to the increase and diffusion of a more exact knowledge in regard to the nature and properties of atmospheric air in con-nection with the welfare of man. It was not the intention of the donor that the investigation should be limited to special investigation in sanitary science, but that the atmosphere should be considered in its widest relationship to all branches of

The income of the remaining \$100,000 was to be devoted to the general purposes of the institution. Additional gifts were subsequently made by Mr. Hodgkins. In closing up his es-tate, he made the Smithsonian the residuary legatee. The general fund was thus increased by an amount not yet definitely known.

Big Prizes Offered.

In consulting with the secretary and assistant secretary in relation to his gift, Mr. Hodgkins referred to the experiments of Franklin in atmospheric electricity as an investigation germane to the purposes of the fund and mentioned also the prize awarded to Paul Bert by the French Academy of Sciences for his discovery of the influence of oxygen on the phenomena

He said he thought it advisable that the institution should offer some considerable prize which, by its magnitude, would call attention to the subject in which he was so much interested. In conformity with the wishes of the donor, the Hopkins prize of \$10,000 was es-tablished in 1893 and smaller prizes of \$2,000 and \$1,000 and gold and silver medals were afterward offered for the best papers in regard to the nature and properties of atmospheric air and for the application of existing knowledge for the benefit of mankind. Circulars setting forth the conditions of

the competition were printed in French, German and English, and were distributed among the scientific societies of the world. There were many responses close on the first announcement of the prize. The competition was finally closed December 31, 1894, up to which time 29 monograms, eligible for the competition under the conditions advertised, had been The competitors represented

nearly all civilized nations. The committee of award consisted of Dr. S. P. Langley, secretary of the Smith-sonian Institution; Dr. G. Brown Goode, assistant secretary; Asst. Surgeon General J. S. Billings, and Prof. William Har-rington, chief of the weather bureau. This committee was suplemented by a foreign advisory committee of equally well known scientists representing England, Germany and France.

Recipients of Prizes.

The first prize was awarded to Lord Rayleigh and Prof. William Ramsay of University College, London, for the discovery of argon, a new constituent of the atmosphere. The second prize of \$2.000, was not awarded, no competitor having exactly complied with the conditions. The third prize of \$1,000, was awarded to Prof. Henry de Varigny for the best popular treatise on atmospheric air. Several papers submitted in the competition have been published and circulated as a part

as to the presence of harmful gases and At the nursery in the Dismal river other foreign substances in air, kite flying, such as was done at the Massachusetts Blue Hill Observatory for the scientific observation of the upper air; reberries, Fla., per qt., 20a80.

HAY AND STRAW.—Hay, western, No. 1, 14.50a15.00; No. 2, 18.00a18.75; mixed, 11.00a18.00. Straw, rye, bundle, 17.00a18.00; rye, machine thresh, 11.00a 11.50; straw, wheat, per ton, 7.00a7.50; straw, oat, per ton, 8.00a8.50.

SEEDS.—Alsike, per bu., 8.25a9.50; clover, per bu., 6.00a6.50; timothy, bu., 1.90a2.00.

other stations. This nursery contains approximately 2.500,000 trees.

At present there are about 3.000,000 searches in the propogation of sound; researches in the production of low temperatures, and many other investigations, most of which have ultimately some practical application among the arts and straw, oat, per ton, 8.00a8.50.

Other stations. This nursery contains approximately 2.500,000 trees.

At present there are about 3.000,000 searches in the propogation of sound; researches in the production of low temperatures, and many other investigations, most of which have ultimately some practical application among the arts and sciences, but which would never be carried on by any commercial company way pine and Douglas fir, are being tested.

Snowballs Rolled by the Wind.

A correspondent from Nicholville, a town in the northern part of New York state, tells of a storm lasting several hours, during which time the wind made snowballs. It began with small lumps of snow, which it rolled over and over till The Safest Investments they were too large and heavy to move The ground was almost covered with these balls, some being as much as ten Stock Raising in Nevada.

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Stock raising is the oldest agricultural industry of Nevada. It maintains important proportions, but its methods are

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Little Yates has the distinction of being the only county in the state that is abso GRAIN.—Wheat, per bu., 1.10a1.25. their animals with cut feed during the Corn, shelled, per bu., 72a76; ear., bbl., 8.75a4.00. Oats, western white, No. 2, per bu., 68a68; mixed, 62a64. Bran, per ten, hay in this manner every winter. The Salada voted no license. The village of Penn Yan, the country capital, will use small farmer is beginning to see the phi
"cold tea" as a regular beverage for the losophy of feeding his crop to a few head first time in thirty years. Yates is the It matters little what it is that you of cattle, thus making the farm a factory smallest county in the state, and the tour-

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FARMERS AND MECHANICS NATIONAL Bank of Georgetown, Washington, D. C., March 18, 1909.—The board of directors have this day declared an extra dividend of four per cent, payable on and after April 1, 1909, to the stockholders of record March 22, 1909. Books for transfer of stock closed from March 22 to April 1, inclusive. C. W. EDMONSTON, Cashier.

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